

SCOTTISH BUSINESS NETWORK

INDIA WEEKLY UPDATE

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QUOTE-UNQUOTE

“As we move towards the recovery, it is also important to focus on public investment, particularly on green investment, so that the recovery can be inclusive and green,”

Paolo Mauro, Deputy Director – Fiscal Affairs - IMF



Compiled by Tom Thomas,
SBN Bengaluru Ambassador
Email: tom@sbn.scot

IMPORTANT FOR INDIA TO FOCUS ON GREEN INVESTMENT POST PANDEMIC: IMF

The International Monetary Fund (IMF) says that it is important for India to focus on public investment, especially in green sectors post pandemic.

TATA MOTORS ELECTRIC VEHICLE (EV) SUBSIDIARY GETS US\$1 BILLION INVESTMENT FROM TPG

Tata Motors EV Subsidiary gets a boost with a \$US 1 Billion Investment commitment from TPG. This demonstrates the growing importance of the EV space in India.

Coal shortage could affect non power industries

The Coal shortage situation could affect non power industries. Coal is the primary fuel powering 70% of Indian energy consumption

India withdraws tit-for-tat covid advisory for UK travellers

In a welcome move, India withdraws the travel advisory that had made it mandatory for even fully vaccinated UK visitors to India to undergo 10 day quarantine.

" Also known as 'Astra Puja' (worship), it is the day when people worship and clean the instruments they use, weapons (whoever possesses it), machine, tools etc."

OFF-BEAT: THE SIGNIFICANCE OF AYUDHA PUJA

Ayudha Puja is a significant Festival in India at this time of the year. Learn more about it. Work is Worship.